

Contact:
Mark Friedlander
The Main Street America Group
(904) 380-7461
friedlam@msagroup.com



THE MAIN STREET AMERICA GROUP

NGM Insurance Company • Old Dominion Insurance Company
Main Street America Assurance Company • MSA Insurance Company
Great Lakes Casualty Insurance Company

News Release

Grain Dealers Mutual to Become Affiliate of The Main Street America Group

107-Year-Old Regional P&C Carrier to Remain Based in Indianapolis

JACKSONVILLE, Fla., and INDIANAPOLIS, Ind., July 28, 2009 – The Main Street America Group announced today that Grain Dealers Mutual Insurance Company, an Indiana-domiciled regional property-casualty insurance company, will become an affiliate of Main Street America.

The agreement, which has been approved by the boards of directors of both companies, is subject to regulatory approval from the State of Indiana Department of Insurance, which is projected for early fourth quarter 2009. Financial terms of the transaction were not disclosed.

“Our affiliation with Grain Dealers Mutual will complement our 86 years of successfully serving our ‘Main Street’ independent agent-customers and their customers (policyholders),” said Tom Van Berkel, chairman, president and chief executive officer of Main Street America. “It will help us achieve our long-term strategy of sustained profitable growth by spreading risk and increasing scale through geographic diversification.”

Van Berkel added, “Grain Dealers Mutual has a strong brand and serves a market niche that is similar to Main Street America’s. They are a good cultural fit for us.”

(MORE)

Grain Dealers Mutual to Become Affiliate of The Main Street America Group

Page 2

Grain Dealers Mutual, based in Indianapolis, Ind., is a 107-year-old multi-line carrier that currently provides coverage in nine states, with its largest volume of business in North Carolina, Oklahoma, Mississippi and Indiana. In 2008, Grain Dealers Mutual generated nearly \$33 million in direct written premium. Its product mix is 65 percent commercial, 35 percent personal. The company's predominant line of business is commercial multi-peril, followed by homeowners and private passenger auto.

With the affiliation, Main Street America will be entering some new states, as well as increasing its presence in several existing states.

Grain Dealers Mutual president and chief executive officer Don Malcom will continue to oversee the company's daily operations out of its Indianapolis headquarters. Grain Dealers Mutual will also maintain its regional service office in Greensboro, N.C.

"We will be affiliating with a financially strong organization that is 100 percent committed to the independent agency system," Malcom said. "This will greatly benefit our network of independent agents and our policyholders."

Aon Benfield Securities Inc. was responsible for arranging the affiliation discussions that led to the transaction between The Main Street America Group and Grain Dealers Mutual Insurance Company.

About The Main Street America Group

With roots dating back to 1923, The Main Street America Group is a super regional insurance company that operates five property-casualty insurance carriers: NGM Insurance Company, Old Dominion Insurance Company, Main Street America Assurance Company, MSA Insurance Company and Great Lakes Casualty Insurance Company. Based in Jacksonville, Fla., Main Street America offers a wide range of commercial and personal insurance products, and fidelity and surety bond products, to individuals, families and businesses in 24 states, including 16 East Coast states from Maine to Florida, as well as Arkansas, Arizona, Michigan, Nevada, Ohio, Oklahoma, Texas and Utah.

With more than \$800 million in direct premium written exclusively by 1,500-plus independent insurance agents, the 86-year-old company insures more than 600,000 policyholders. The company has regional offices in Jacksonville; Keene, N.H.; Richmond, Va.; Syracuse, N.Y.; and Grand Rapids, Mich., and a claims reporting center in Auburn, Mass. A.M. Best Company rates The Main Street America Group as an "A" (Excellent). Main Street America is the founding company partner of Trusted Choice®, the global branding program of the Independent Insurance Agents & Brokers of America. For more information about Main Street America, please visit www.msagroup.com

###